

# APPROVED

## MUNICIPAL EQUIPMENT LOAN FUND COMMITTEE MEETING MINUTES December 18, 2018

Committee Members Present: Beth Pearce, State Treasurer  
Via phone: Wayne Symonds, Designee, Secretary of Transportation  
Via phone: Christopher Herrick, Deputy Commissioner Public Safety  
Committee Member Not Present: Wanda Minoli, Commissioner of Motor Vehicles

Treasurer's Staff Members Present: John Booth, Director, Treasury Operations  
Tara Rivet, Financial Manager, Treasury Operations

- Meeting called to order by Pearce at 3:37 pm
- Pearce asked Committee members to approve the minutes of the May 30, 2018 meeting; motion was made by Herrick, seconded by Symonds, approved unanimously.
- Financials were presented by Booth and Pearce. Cash balances continue to be sufficient to meet current loan demand. Demand will likely increase if interest rates continue to rise.
- Pearce asked Committee if there were any questions regarding the financials, there were none.
- Pearce requested a motion to approve the loans to Fair Haven, Orange, and Shelburne, for the amounts requested. So moved by Herrick, seconded by Symonds, approved unanimously.

<b>Town Name</b>	<b>Loan Amount Requested</b>	<b>Type of Equipment</b>	<b>Total Purchase Amount</b>
Fair Haven	97,226.00	2019 Doosan Wheel Loader	\$129,635.00
Orange	110,000.00	2019 International Plow Truck	\$168,035.00
Shelburne	100,000.00	2019 Volvo L60H Wheel Loader	\$138,050.00

- Pearce asked if there was any other business for the committee or public comment. There was none
- Herrick moved to adjourn, seconded by Symonds, motion approved unanimously. Meeting adjourned at 3:42 pm.

Respectfully Submitted,  
Tara Rivet  
Financial Manager, Treasury Operations